

Comprehensive Mitigation Review Project Plan

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Agenda

- **Project Overview**
- **Suite of Options**
- **Completed Proposals**
- **Potential CMR Options**
- **Next Steps**
- **Appendix**

Project Overview

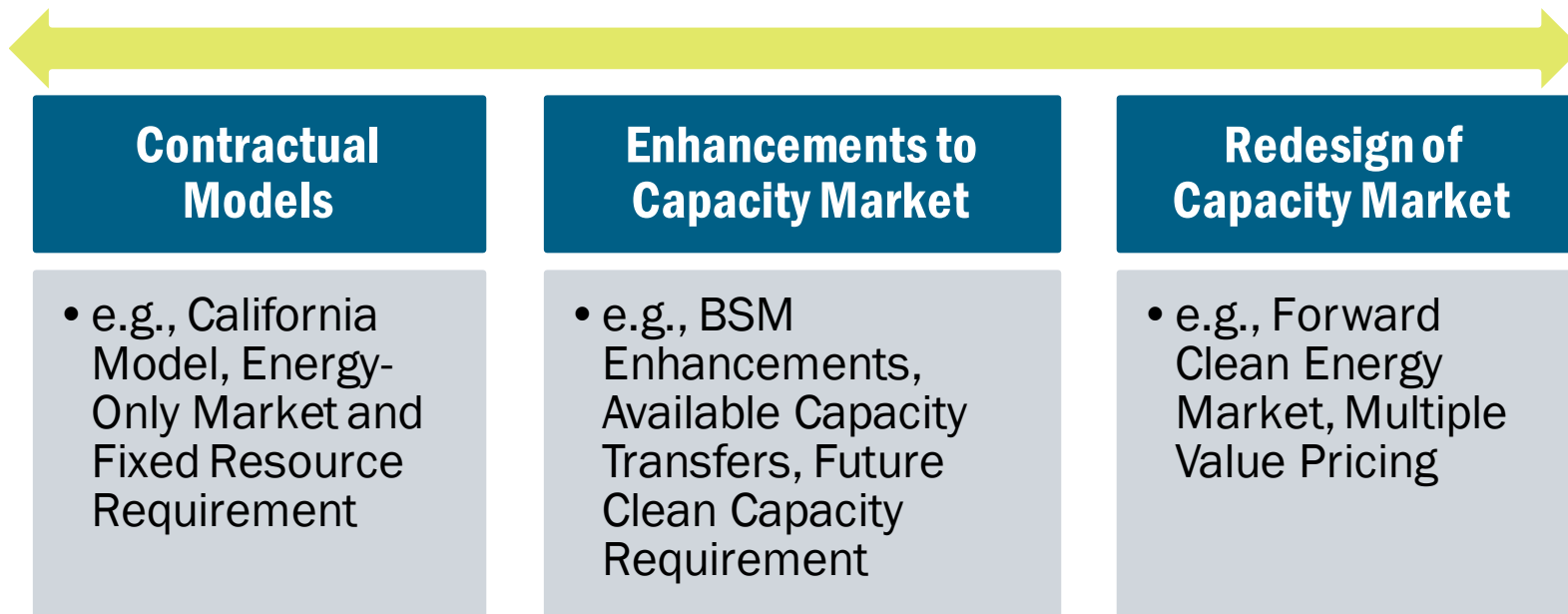
- **The project objective is:**

- Modify NYISO Installed Capacity market framework in a balanced manner that (i) preserves competitive price signals and economically efficient market outcomes required to maintain system reliability and (ii) enables the Climate Leadership and Community Protection Act (CLCPA) goals

- **The project goal is Market Design Complete in 2020**

- The Enhanced BSM Mitigation Study Period and Enhancements to the Part A Exemption Test proposals are part of the BSM Exemption Redesign effort under the CMR Project

Suite of Options



Completed Proposals

■ BSM Enhancements

- Enhancements to the Part A Exemption Test
 - This includes re-ordering PPR resources, re-ordering Parts A and B, and changes to the Mitigation Study Period for Part A

■ Renewable Exemption Limits

- This includes a consideration of Regulatory Retirements, changes in load, and a banking concept
- Note that as required, the BSM Renewables Exemption Study will assess eligible technologies for the Renewable Exemption and will be discussed with stakeholders later this year

Potential CMR Options

■ Options from Feedback Received

- CRIS+
 - Pair transferable CRIS rights with existing resource's BSM exemption
- Multiple Value Pricing
 - Incorporate a model that co-optimizes over several variables (e.g. specific to resource type, zero carbon resources, etc.)
- Forward Clean Energy Market
 - New market intended to procure certain percentage of generation from qualifying renewable resources
- Other ideas not yet raised or considered

Next CMR Option to Consider

- The NYISO is currently considering potential options to pursue next, and would like stakeholder feedback on whether other options (not listed) might also exist
- In the meantime, the NYISO is considering the CRIS+ / Available Capacity Transfer option and would like to understand MPs use cases for such a concept
 - Written comments to deckels@nyiso.com are also requested and would be very helpful
 - All feedback will be posted under the May 11, 2020 meeting materials
- **If stakeholders have concepts/proposals that they are considering, the NYISO encourages stakeholders to present those concepts at a near future ICAP Working Group**
 - Please reach out to deckels@nyiso.com if you would like to be added to an upcoming ICAP Working Group

Appendix

Previous Presentations

■ Comprehensive Mitigation Review

- December 13, 2019 ICAPWG
 - <https://www.nyiso.com/documents/20142/9766969/Comprehensive%20Mitigation%20Review.pdf/>
- February 6, 2020 ICAPWG
 - <https://www.nyiso.com/documents/20142/10718541/Comprehensive%20Mitigation%20Review.pdf/>

■ Part A Enhancements

- December 19, 2019 ICAPWG
 - https://www.nyiso.com/documents/20142/9869531/CMR%20Part%20A%20Rev%2012192019_FINAL.pdf/
- January 13, 2020 ICAPWG
 - <https://www.nyiso.com/documents/20142/10252714/CMR%20Part%20A%20Rev%2001132020.pdf/>
- February 4, 2020 ICAPWG
 - https://www.nyiso.com/documents/20142/10653145/Feb4%20Revisions%20to%20Part%20A%20Exemption%20Test_Final.pdf/

■ Enhanced BSM Mitigation Study Period

- January 8, 2020 ICAPWG
 - <https://www.nyiso.com/documents/20142/10169030/Jan08%20Enhanced%20BSM%20Mitigation%20Study%20Period%20Introduction.pdf/>
- January 21, 2020 ICAPWG
 - <https://www.nyiso.com/documents/20142/10375030/Jan21%20Enhanced%20BSM%20Mitigation%20Study%20Period%20Simplified%20Proposal.pdf/>

Our mission, in collaboration with our stakeholders, is to serve the public interest and provide benefit to consumers by:

- Maintaining and enhancing regional reliability
- Operating open, fair and competitive wholesale electricity markets
- Planning the power system for the future
- Providing factual information to policymakers, stakeholders and investors in the power system

